



Tantalus Graduates to the Toronto Stock Exchange

BURNABY, BC – May 10, 2021 – Smart grid technology leader Tantalus Systems (TSX: GRID) is pleased to announce that it has received final approval for the listing of its common shares on the Toronto Stock Exchange (the “TSX”).

Tantalus’ shares will commence trading on the TSX at the opening on Monday, May 10, 2021 and will continue to trade under the Company’s current stock ticker symbol, “GRID”. To ensure continued and seamless trading for its shareholders and in connection with the graduation to the TSX, Tantalus’ shares will be delisted from the TSX Venture Exchange at the commencement of trading on the TSX.

“Our graduation to the TSX marks another key milestone in achieving Tantalus’ purpose, which is to help build sustainable utilities of the future,” said Peter Londa, President & CEO of Tantalus. “Since joining the TSXV earlier this year, our team has been working diligently to meet the more stringent reporting requirements of the TSX and today’s transition reflects the culmination of our team’s effort. As we seek to further strengthen our organization to help utilities prepare for the decarbonization of the power industry, we anticipate enhancing our liquidity, raising our Company’s profile in the capital markets and gaining access to a broader investor base by successfully migrating to the TSX.”

About Tantalus

Tantalus is a smart grid technology company that transforms aging one-way grids into future-proofed multi-directional grids that improve the efficiency, reliability and sustainability of public power and electric cooperative utilities and the communities they serve. Our solutions are purpose-built to allow utilities to restore power quickly after major disruptions, adapt to rapidly shifting consumer expectations and population shifts, innovate new solutions based on the adoption of distributed energy resources and evolve their grid infrastructure at their own pace without needless cost or complexity. All this gives our user community the flexibility they need to get the most value from existing infrastructure investments while planning for future requirements.

Forward Looking Statements:

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

This news release includes information, statements, beliefs and opinions which are forward-looking, and which reflect current estimates, expectations and projections about future events, including, but not limited to, the listing of Tantalus's common shares on the TSX, and other statements that contain words such as "believe," "expect," "project," "should," "seek," "anticipate," "will," "intend," "positioned," "risk," "plan," "may," "estimate" or, in each case, their negative and words of similar meaning. By its nature, forward-looking information involves a number of risks, uncertainties and assumptions that could cause actual results or events to differ materially from those expressed or implied by the forward-looking information. These risks, uncertainties and assumptions could adversely affect the outcome and financial effects of the plans and events described herein. Readers should not place undue reliance on forward-looking information, which is based on the information available as of the date of this news release and Tantalus disclaims any intention or obligation to update or revise any forward-looking information contained in this new release, whether as a result of new information, future events or otherwise, unless required by applicable law. The forward-looking information included in this new release is expressly qualified in its entirety by this cautionary statement.

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