



# IPKeys Acquires Cyber Monitoring Leader N-Dimension and Secures Investment from Leading Venture Firm EnerTech Capital

## Deal Strengthens IPKeys Cybersecurity Platform and Broadens N-Dimension Access to Growing Cyber Markets

Tinton Falls, NJ Nov. 8, 2019 – [IPKeys Power Partners](#), a leading provider of integrated technology solutions for intelligent utilities and smart cities, today announced that it has acquired N-Dimension Solutions Inc., the public power sector leader in cyber security monitoring with over 100 utilities served. Ontario based N-Dimension will merge into the IPKeys Power Partner platform while continuing to serve current customers. The transaction included an equity investment in IPKeys by [EnerTech Capital](#), a venture capital firm focused on energy innovation and technology investing in sectors including digital networks, connected buildings, mobility and optimization.

The acquisition adds a robust cyber threat detection and remediation capability to IPKeys' existing Cyber Lab as a Service ([IPKeys CLaaS™](#)) which provides a broad range of cybersecurity services and solutions to utilities and large municipal and public safety organizations throughout North America. Earlier this year IPKeys acquired [SigmaFlow](#) to add an automated NERC-CIP compliance capability to their CLaaS offering.

*"The integration of N-Dimension into our CLaaS platform enables IPKeys to provide customers with a more robust and comprehensive cybersecurity solution," said Robert Nawy CEO, IPKeys. "The investment by EnerTech is especially advantageous because of their proven ability to also provide strategic support and exposure to their influential network of strategic partners."*

IPKeys originally developed the CLaaS platform for U.S. Federal & Department of Defense (DOD) agencies & contractors after providing over 10 years of advanced cyber security and information assurance services in support of the certification and accreditation of products and technologies necessary to operate within military networks.

*"We are excited about the acquisition of N-Dimension by IPKeys Power Partners. The combined platform will present significant potential opportunities to expand the N-Dimension product offering and continue to enhance and build upon their leading position in the OT/IT/Critical Infrastructure Cyber Security market," said Wally Hunter, Managing Director, EnerTech Capital. "We are also pleased to be a new investor in the IPKeys Power Partners platform. IPKeys Power Partners has built a very strong management team and we have been very impressed with their vision on how N-Dimension can add to their platform, as well as their strategic path forward for supporting intelligent utilities and smart cities."*

*"I am very excited for N-Dimension and IPKeys," said Mark Munday, interim CEO and Board Member of N-Dimension. "IPKeys' has an excellent reputation, organization, offerings, and strategy. As part of a much larger, better resourced company; N-Dimension's unrivaled cybersecurity solutions continue and will be integrated into a much broader solution to our combined client base. This deal is a win for all concerned."*

England & Company provided advisory services to IPKeys Power Partners in support of this acquisition.

### About IPKeys Power Partners

IPKeys Power Partners' provides secure technology solutions to the complex challenges faced by utilities and cities across North America. These challenges encompass cyber secure energy infrastructure, optimized electricity demand management and reliable public safety communication networks. IPKeys technology solutions portfolio encompasses networks, data centers, cybersecurity, software, hardware and smart energy grids. The company has operations in California, Louisiana, Maryland, New Jersey, Texas and Virginia.

### About N-Dimension

N-Dimension is a market leading Managed Detection and Remediation Services (MDR) provider with innovative solutions tailored to protect IoT, IT and OT networks from cyberattacks, improving system reliability and safeguarding critical infrastructure, data and assets.

### About EnerTech Capital

EnerTech Capital is a private investment firm focused on innovation in the energy and technology industries, investing in mid-stage venture companies offering products or services that dramatically improve the profitability of producing or consuming energy. Founded in 1996, the firm has managed approximately \$500 million through four funds and has delivered 42 exits. EnerTech Capital has a strong focus on energy innovation and technology related opportunities in North America. The firm has built a significant base of Strategic Partners which includes: ENGIE, Alectra, Waste Management, Hatch, Tervita, ENMAX, E Source, NB Power, Hydro Quebec, INO, Con Edison, SMUD, Tokyo Gas and TVA.

EnerTech has offices in Toronto, Philadelphia, Montreal, Calgary, Boston, Palm Beach Gardens and San Francisco.